

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.10 per \$100 valuation has been proposed by the governing body of **WILLIAMSON COUNTY ESD NO. 7**.

| | |
|--------------------------|----------------------|
| PROPOSED TAX RATE: | \$0.100000 per \$100 |
| NO-NEW REVENUE TAX RATE: | \$0.077528 per \$100 |
| VOTER-APPROVAL TAX RATE: | \$0.087270 per \$100 |
| DE MINIMIS RATE: | \$0.146708 per \$100 |

The no-new-revenue rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Williamson County ESD No. 7 from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval tax rate is the highest tax rate that Williamson County ESD No. 7 may adopt without holding an election to seek voter-approval of the rate, unless the de minimis rate for Williamson County ESD No. 7 exceeds the voter-approval rate for Williamson County ESD No. 7.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Williamson County ESD No. 7, the rate that will raise \$500,000, and the current debt rate for Williamson County ESD No. 7.

The proposed tax rate is greater than the no-new-revenue rate. This means that Williamson County ESD No. 7 is proposing to increase property taxes for 2021.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021, at 6:00 p.m. at 14955 RR 2338, Georgetown, Texas 78633.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Williamson County ESD No. 7 adopts the proposed tax rate, the qualified voters of Williamson County ESD No. 7 may petition Williamson County ESD No. 7 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of Williamson County ESD No. 7 will be the voter-approval tax rate of Williamson County ESD No. 7.

YOUR TAXES UNDER ANY OF THE TAX RATES MENTIONED ABOVE
CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: John Fenoglio, Keith Couch, Sandra Simpson, Laura Anderson

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Williamson County ESD No. 7 last year to the taxes proposed to be imposed on the average residence homestead by Williamson County ESD No. 7 this year.

| | 2020 | 2021 | Change |
|--|--------------|--------------|--|
| Total tax rate (per \$100 of value) | \$0.10 | \$0.10 | No change |
| Average homestead taxable value | \$242,111 | \$274,699 | Increase of 13.46% |
| Tax on average homestead | \$242.11 | \$274.70 | Increase of \$32.59 or 13.46% |
| Total tax levy on all properties | \$586,906.67 | \$774,419.90 | Increase of \$187,513.23, or 31.95% |

For assistance with tax calculations, please contact the tax assessor for Williamson County ESD No. 7. The Williamson County Tax Assessor-Collector is available at 512-943-1601 or proptax@wilco.org or visit: <https://www.wilco.org/PropertyTax>.